

INFORMATION ABOUT ARVAL STOPPING TO DO NEW EMTN ISSUANCES AND REDUCING SHARPLY ITS COMMERCIAL PAPER ISSUANCES

Given Arval Group being fully prudentially consolidated by BNPP Group as of 1st of July 2024 and in order to optimize its funding, Arval as a corporate issuer announces that:

- it stops immediately to launch any new bond issuance under its EMTN program,
- from 1st July 2024, Arval will sharply reduce its CPs issuances