PRESS RELEASE

ARVAL CONNECT UNLOCKS THE POWER OF OEMS DATA!

Arval, a major vehicle leasing company and mobility solution specialist, has reached more than 100,000 vehicles connected through the data received directly from OEMs. These vehicles are part of the 650,000 connected vehicles within Arval's fleet thanks to the Arval Connect solution.

In the dynamic realm of fleet management, maintaining a competitive edge necessitates innovative solutions that control expenses, enhance safety, and champion sustainability. Arval, a key player in leasing services and mobility solutions, rises to this challenge with its solution Arval Connect. This comprehensive connected solution supports the acceleration of energy transition but also streamlines fleet operations.

Arval's use of data from OEMs is an innovative market approach. Their activation does not require the installation of an additional device since the data come directly from the vehicle. Thousands of vehicles, whether they are to be delivered or already on the road, can be connected very quickly and remotely.

As part of Arval Beyond strategy, Arval has announced its ambition to connect 80% of its fleet by 2025. One strong lever to reach this objective is to activate data from the vehicles natively connected by the carmakers.

In February 2024, Arval reached the milestone of 100,000 vehicles connected with OEM data.

"Data is a game changer in Fleet management. With OEM data, we can accelerate on enhancing Arval services for our customers and drivers. With real-time information on vehicle usage, we can organize proactively maintenance operations, reduce vehicle downtime and provide expert advice to our customers" says Agnès Van de Walle, Arval Connect Director. "This activation does not require the installation of a specific aftermarket device as we use the one already installed by the car maker. When vehicles are eligible, thousands of vehicles can be connected remotely in a very short time, covering new deliveries as well as fleet on the road. And while the number of natively connected vehicles via OEMs is increasing at a fast pace, the total number of connected vehicles in the Arval fleet now exceeds 650,000 vehicles."

"At a time when companies are accelerating on Energy transition while closely monitoring their costs, our mission is to help our customers achieve their goals through smarter mobility. With Arval Connect, we integrate the power of vehicle data in fleet management, providing customers with enhanced quality of service and better insights into their fleet", comments Alain van Groenendael, Arval Chairman and CEO.

Arval Connect is deployed in 22 countries.

Press contacts:

VERBATEE: Jérôme Goaer – j.goaer@verbatee.com - +33 (0)6 61 61 79 34 Florence Bastien – f.bastien@verbatee.com - +33 (0)6 61 61 78 55

ARVAL: Christelle Paillès – christelle.pailles@arval.com - +33 (0)1 57 69 53 69



For the many journeys in life

About Arval:

Arval is a major actor in full-service vehicle leasing and a specialist in mobility solutions, leasing more than 1.7 million vehicles as at the end of December 2023. Every day, 8,400 Arval employees in 29 countries offer flexible solutions to make journeys seamless and sustainable for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 4.4 million vehicles in 56 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division. Arval has been rewarded with the EcoVadis 2023 gold medal, placing its Sustainability strategy in the Top

5% of the companies assessed.

www.arval.com

About BNP Paribas:

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 185,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialized businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporate and institutional clients) to realize their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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